



PRESS RELEASE

SAYONA ANNOUNCES THE APPOINTMENT OF SÉBASTIEN BOIVIN AS GENERAL MANAGER OF THE NORTH AMERICAN LITHIUM COMPLEX

La Motte, February 28, 2023 – Sayona's Quebec CEO, Guy Belleau, is proud to announce the appointment of Sébastien Boivin as General Manager of the North American Lithium Complex. Sébastien had been the plant's optimization manager since December 2022.

Mr. Boivin has 28 years of experience in the mining industry. He most recently served as Vice President and General Manager at Niobec Inc., one of the world's leading niobium producers. He previously served as General Superintendent of Operations and Director of Operations at the same company before he became an executive in 2018. As a seasoned manager, his expertise will be put to good use at the NAL Complex. He will be responsible for implementing Sayona's key orientations and ensuring the complex becomes a shining example of success in the global lithium industry.

"We are very pleased to have Sébastien join us as General Manager of the North American Lithium Complex. Sébastien is a leader with a great sense of team spirit who listens and puts health and safety first every day. With his versatility, extensive management experience and knowledge of the Quebec mining industry, we know he is the perfect person to help the Complex reach its fullest potential," commented Guy Belleau, CEO of Sayona Inc.

"I would also like to thank Mr. Yves Desrosiers for having acted as interim general manager in the last few months. He has several years of experience at the Complex site, and he provided excellent leadership and made sure the operations team was ready for the plant restart," added Belleau. Mr. Desrosiers will remain on the team. In the coming weeks, he will make sure the transition goes smoothly while providing important support for various projects at the plant. He will also work on other mandates associated with the company's strategic plan.







About Sayona

Sayona is dedicated to the exploration and mining of lithium, the raw material used to manufacture electric batteries. The company is working on a range of projects, almost all of which are in Quebec. In particular, it owns the North American Lithium Complex, which will start production in early 2023. The complex will become a key component of the lithium hub that the company wishes to establish in Abitibi-Témiscamingue. The Authier and Tansim deposits, owned by Sayona, form part of this hub. Sayona also owns 60% of the Moblan project and 100% of the Lac Albert project, both located in the Eeyou Istchee James Bay territory. The company is a subsidiary of Sayona Mining Limited, which is listed on the Australian Securities Exchange. With a market value of approximately C\$2 billion, it was included in the S&P/ASX200, which consists of the 200 companies with the largest market capitalizations in Australia.

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